

Reaseheath College Group

Financial Results 2023/24

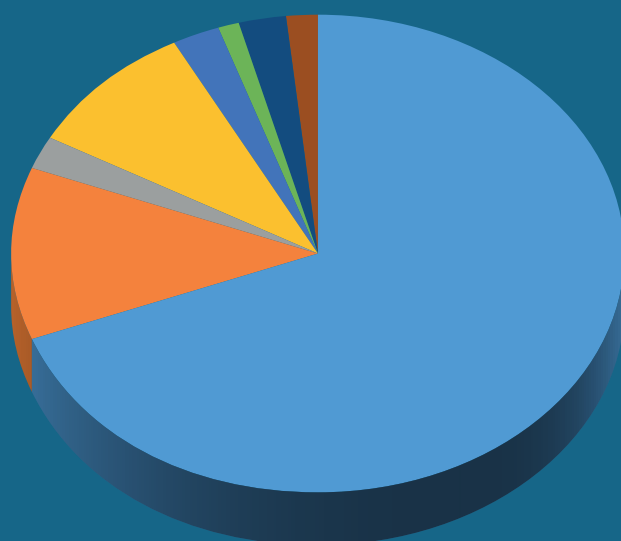
- 739** Students were awarded a bursary
- £634k** The amount of money we awarded in bursary
- 11%** The proportion of income generated from student fees
- 55%** Staff costs as a percentage of total expenditure
- £1.16m** The underlying surplus after adjustment for exceptional costs

Reaseheath College Group

Income for 2023/24

Where does the money come from?

£ million	%	
27.9	69	Funding body grants
4.6	11	Tuition fees and education contracts
0.9	2	Other grants and contracts
3.7	9	Catering and residences
1.0	3	Farming income
0.5	1	Transport
1.0	2	Other income
0.6	2	Endowment and investment income

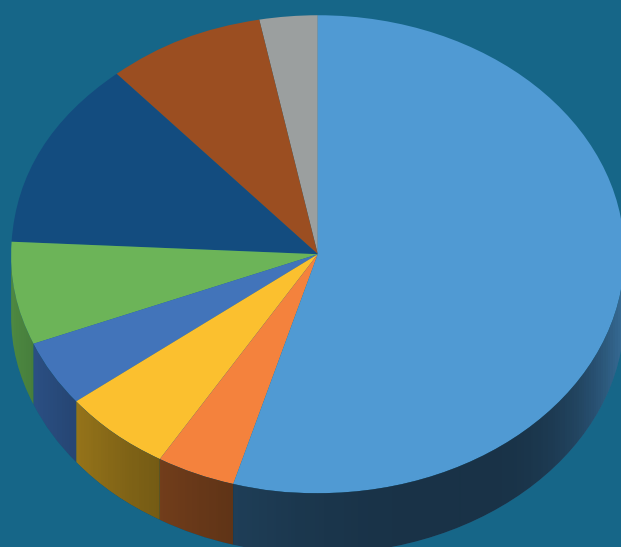


Reaseheath College Group

Expenditure for 2023/24

Where is the money spent?

£ million	%	
21.3	55%	Staff costs
0.0	0%	Fundamental restructuring costs
1.6	4%	Other operating expenses including exam fees, staff development and recruitment
2.3	6%	Transport, student bus costs
1.7	4%	Establishment costs, including professional fees, insurance & administration
2.7	7%	Premises costs including utilities, maintenance, rent
5.0	13%	Supplies and services costs including farm expenditure, IT costs, food & provisions
3.3	9%	Depreciation & amortisation
1.1	3%	Interest and other finance costs



Reaseheath College Group Financial Summary for 2023/24

$$\begin{array}{rcl}
 \text{£40.23m} & - & \text{£39.07m} & = & \text{£1.16m} \\
 \text{Total Income} & & \text{Total Expenditure} & & \text{Underlying Operating Surplus}
 \end{array}$$